

LAW OFFICES
DONOHUE PATRICK & SCOTT
A PROFESSIONAL LIMITED LIABILITY COMPANY

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JAMES C. DONOHUE
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March 24, 2017

Mr. Robert H. Abbott, III
Sr. Special Asst. Parish Attorney
222 St. Louis Street, Suite 902
Baton Rouge, LA 70802

**RE: Request for Consent to Assign Oil, Gas & Mineral Lease
State Agency Lease # 20243
Hilcorp Energy I, L.P. to Falcon V, L.L.C.
Comite Field, East Baton Rouge Parish, Louisiana**

Dear Bob:

I have reviewed the proposed assignment of the above referenced State Agency Lease No. 20243 from Hilcorp Energy I, L.P. to Falcon V, LLC and it appears to be in order. We have reviewed the documentation relating to the proposed Assignment and recommend consenting to the requested assignment.

We note that this lease had previously been assigned from the original lessee, BP America Production Company to Hilcorp Energy I, L.P. and the assignment was approved by the City of Baton Rouge, Parish of East Baton Rouge on November 09, 2011.

In connection with our review of the financial responsibility of the proposed assignee, Falcon V, L.L.C, we requested proof of insurance coverage. We have received a copy of a Certificate of Liability Insurance reflecting \$1mm primary commercial general liability, \$25mm excess/occurrence and \$15mm Pollution Liability coverage should be satisfactory. Please see attached Certificate of Liability Insurance to Falcon V, L.L.C. as insured issued to Hilcorp Energy I L.P. as certificate holder

Would you like for me to prepare the Resolution for Metro Council approval?

Sincerely,

DONOHUE PATRICK & SCOTT, PLLC


James C. Donohue

JCD/hkf
cc: Ms. Lea Anne Batson



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
12/28/2016

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER McGriff, Selbets & Williams of Louisiana 3850 North Causeway Blvd. - Suite 1970 Metairie, LA 70002	CONTACT NAME: Linda Bourgeois	
	PHONE (A/C, No, Ext): 504-831-7200	FAX (A/C, No): 504-831-7201
	E-MAIL ADDRESS: lbourgeois@mcgriff.com	
	INSURER(S) AFFORDING COVERAGE	NAIC #
	INSURER A: Gemini Insurance Company	10833
	INSURER B: Aspen Specialty Insurance Company	
	INSURER C:	
	INSURER D:	
	INSURER E:	
	INSURER F:	

INSURED
ORX Exploration, Inc., ORX Resources, Inc., Online Resources, Inc., Online Resources, LLC, Falcon V, L.L.C.
400 Poydras Street
Suite 1100
New Orleans, LA 70130

COVERAGES

CERTIFICATE NUMBER: DE7ABVK6

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDITIONAL INSURED	SUBROGATION	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PROJECT <input type="checkbox"/> LOC OTHER:	X	X	JGH2002789	06/01/2016	06/01/2017	EACH OCCURRENCE \$ 1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 100,000 MED EXP (Any one person) \$ 5,000 PERSONAL & ADV INJURY \$ 1,000,000 GENERAL AGGREGATE \$ 2,000,000 PRODUCTS - COMP/OP AGG \$ 2,000,000
A	AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input checked="" type="checkbox"/> HIRED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS	X	X	JGH2002789	06/01/2016	06/01/2017	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$
A	<input type="checkbox"/> UMBRELLA LIAB <input checked="" type="checkbox"/> EXCESS LIAB <input type="checkbox"/> RETENTION \$ <input checked="" type="checkbox"/> OCCUR <input type="checkbox"/> CLAIMS-MADE	X	X	JUH2002507	06/01/2016	06/01/2017	EACH OCCURRENCE \$ 25,000,000 AGGREGATE \$ 25,000,000
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below		N/A				PER STATUTE <input type="checkbox"/> OTHER <input type="checkbox"/> E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$
B	Pollution Legal Liability New Conditions Only See Remarks Section below	X	X	TBA	12/29/2016	12/29/2017	Per Incident \$ 15,000,000 Aggregate Limit of Liability \$ 15,000,000 Per Incident Deductible \$ 500,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Pollution Legal Liability Continued:

- 1.a.Clean-Up
- 1.b.Emergency Response
- 1.c.Environmental Crisis
- 2.a.Insured Location
- 2.b.Non-Owned Site
- 2.c.Transportation

CERTIFICATE HOLDER

Hilcorp Energy I, L.P.
c/o Hilcorp Energy Company
Attention: Gregory M. Hoffman
1111 Travis Street
Houston, TX 77002

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE